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AGENCY

Unearthing **Potential!**

# Zimbabwe Country Focus and Investors' Sessions

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**Acting Chief Executive Officer**

**28 June 2022**





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# Outline

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**Zimbabwe: A Snapshot**

**Economic Progression**

**GDP Contribution by Sector**

**Zimbabwe as an Investment Destination**

**Background to ZIDA**

**Investment Opportunities**

**Supporting Regional Trade**

**Why Invest in Zimbabwe?**





# ZIMBABWE: A Snapshot



H Harare  
B Bulawayo

<b>Location</b>	Southern Africa, at the heart of the North-South Corridor, making Zimbabwe's railways, roads, power and telecommunications network a regional logistics hub.
<b>Total Area</b>	390 757 sq. km. (Land =386 670 sq. km. Water = 4 087 sq. km)
<b>Border Countries</b>	Botswana to the West; Mozambique to the East, South Africa to the South, Namibia to the South West, and Zambia to the North.
<b>Climate</b>	Tropical, with temperatures averaging 12 – 13°C. over April – July and 21 – 38°C, over August to October. The rainy season is during October - March.
<b>Population</b>	Est. 16.1 million
<b>Literacy</b>	Literacy levels of 94.7%.
<b>Financial Inclusion</b>	Overall financial inclusion estimated at above 58% for adults.
<b>Major Economic Sectors</b>	Agriculture 11%, Mining 9%, Manufacturing 8%, Tourism 12% and Services 16% of GDP.
<b>Preferential Market Access</b>	Southern African Development Community (SADC), Common Market for Eastern and Southern Africa (COMESA); and Africa Caribbean and Pacific Nations (ACP), as well as membership of the World Trade Organization.



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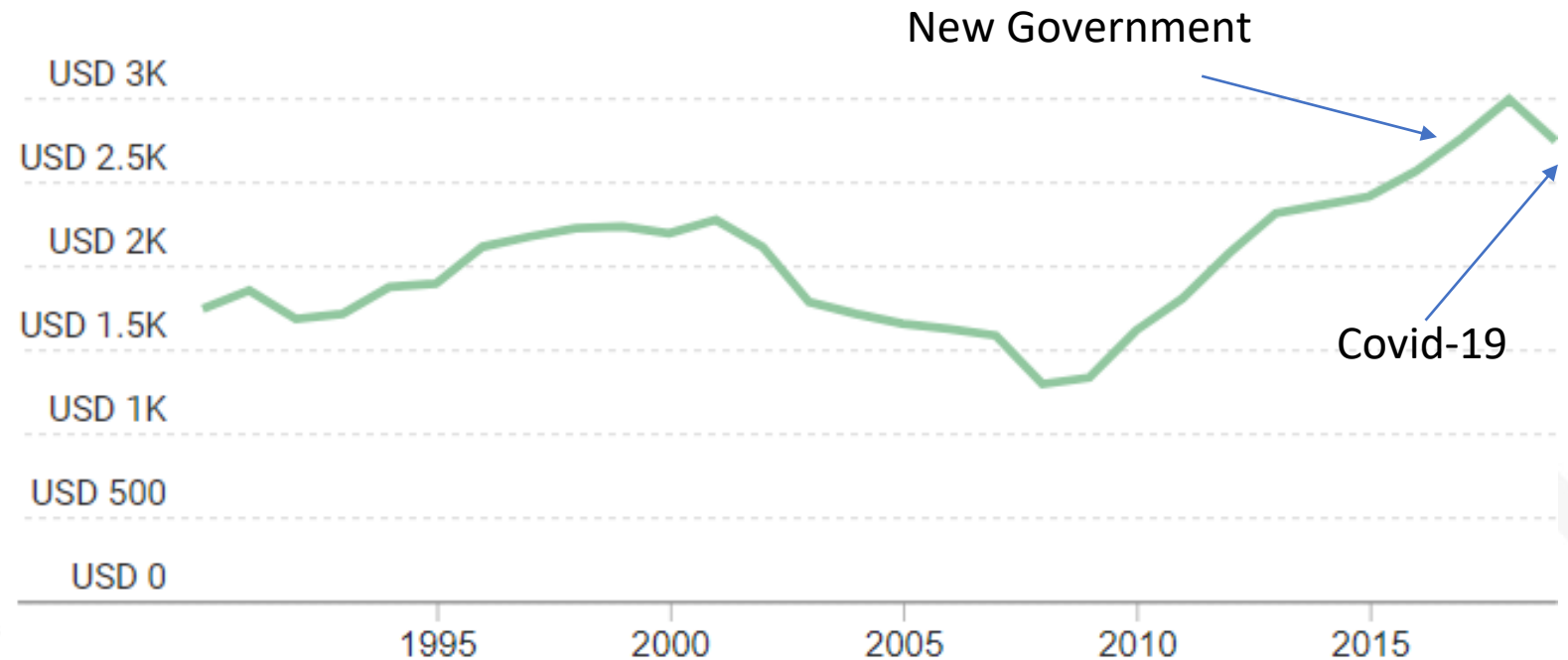
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# Economic Progression

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General Positive trajectory from 2010 onwards which was unfortunately disturbed by the Covid-19 pandemic.

Gross national income per capita (purchasing power parity) in Zimbabwe



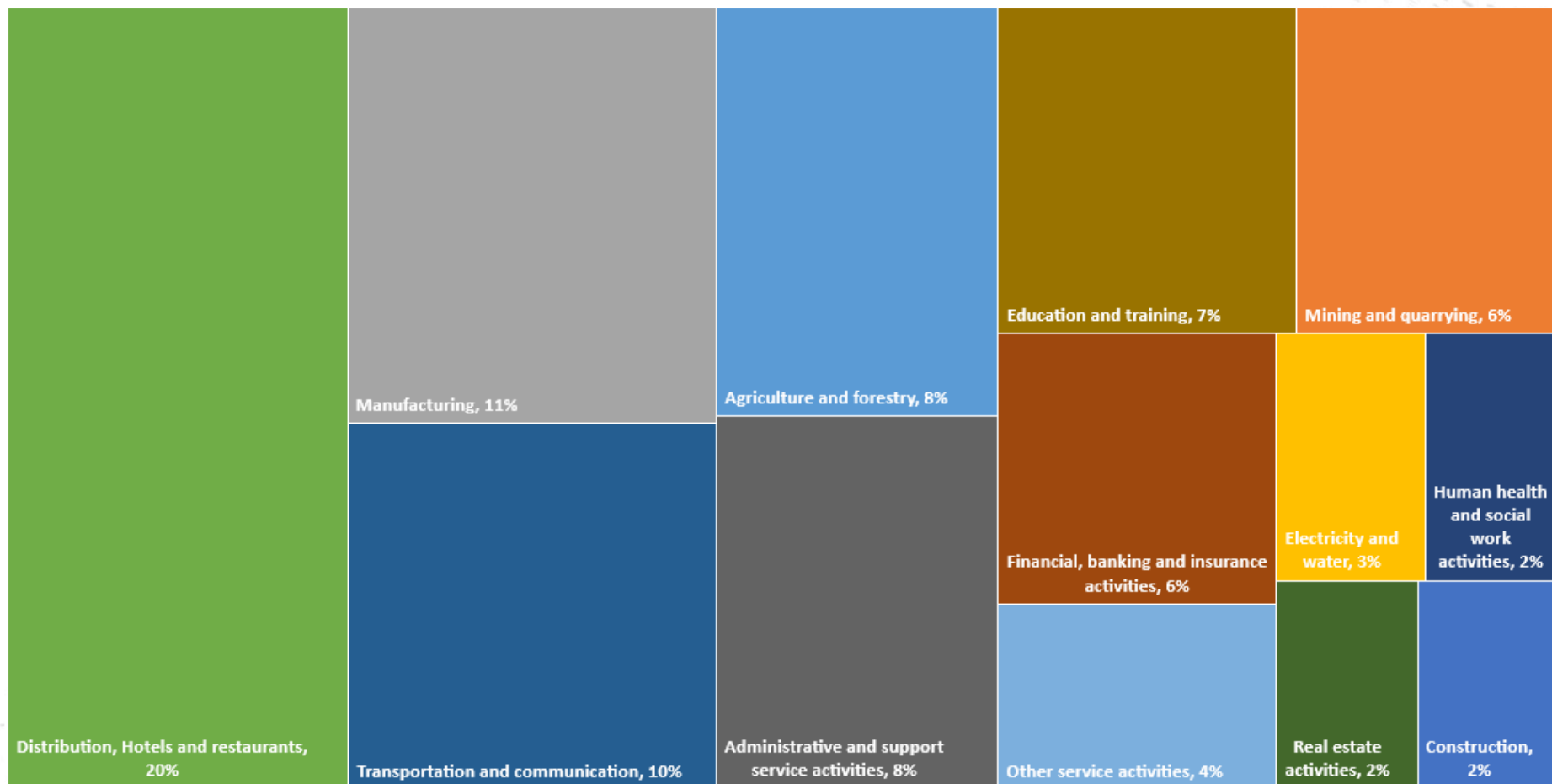


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# GDP Contribution per Sector

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# Zimbabwe As An Investment Destination

**Our gems – our people - are our most valuable asset: a young, vibrant, and hard working people. Now is the time to take advantage of the demographic dividend**



**Good climate – Optimum for both Agricultural and Tourist activities**



- **Abundant natural resources**
- **Third largest reserves of platinum in the world**
- **Second largest gold reserves per square metre in the world**
- **Significant lithium reserves**



**Geographic Centrality–  
Perfect hub to set up regional operations.**





# ZIDA Strategic Foundations (Mission, Vision & Values)

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## VISION

To be the leading investment destination in emerging markets

## MISSION

Create a conducive investment climate, mobilise financial and intellectual capital, leveraging Zimbabwe's human resources to deliver innovative, accelerated and sustainable socio-economic growth

## VALUES

- Integrity
- Transparency
- Excellence
- Client-Centric
- Creativity



# **Strategy on improving the Ease of Doing Business**

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- **Getting electricity:** Engage ZESA, reduce procedures which are currently 6
  - **Registering Property:** Advocate and assist the Registrar to go digital, currently taking 5 days.
  - **Starting a business:** Work with the OPC on implementing e-Government to make processes quicker
  - **Dealing with construction permits:** Engage Local Authorities and assist them to reduce the number of procedures which are 10 processes
  - **Getting Credit:** Continue advocating for the registry system implemented by the RBZ for getting credit.
  - **Protecting Minority Investors:** Work with the Attorney General's office to ensure commercial courts are utilised efficiently.
  - **Paying Taxes:** Reduce number of taxes paid and frequency of payments in one year (currently 51 payments/year)
  - **Trading Across Borders:** Reduce time to process documents and boarder control (currently 187 hours).
  - **Enforcing Contracts:** Look at setting up a joint committee/ working party Team with the Judicial Services Commission. Currently process taking 440 days.
  - **Resolving Insolvency:** Again working with judicial to resolve.
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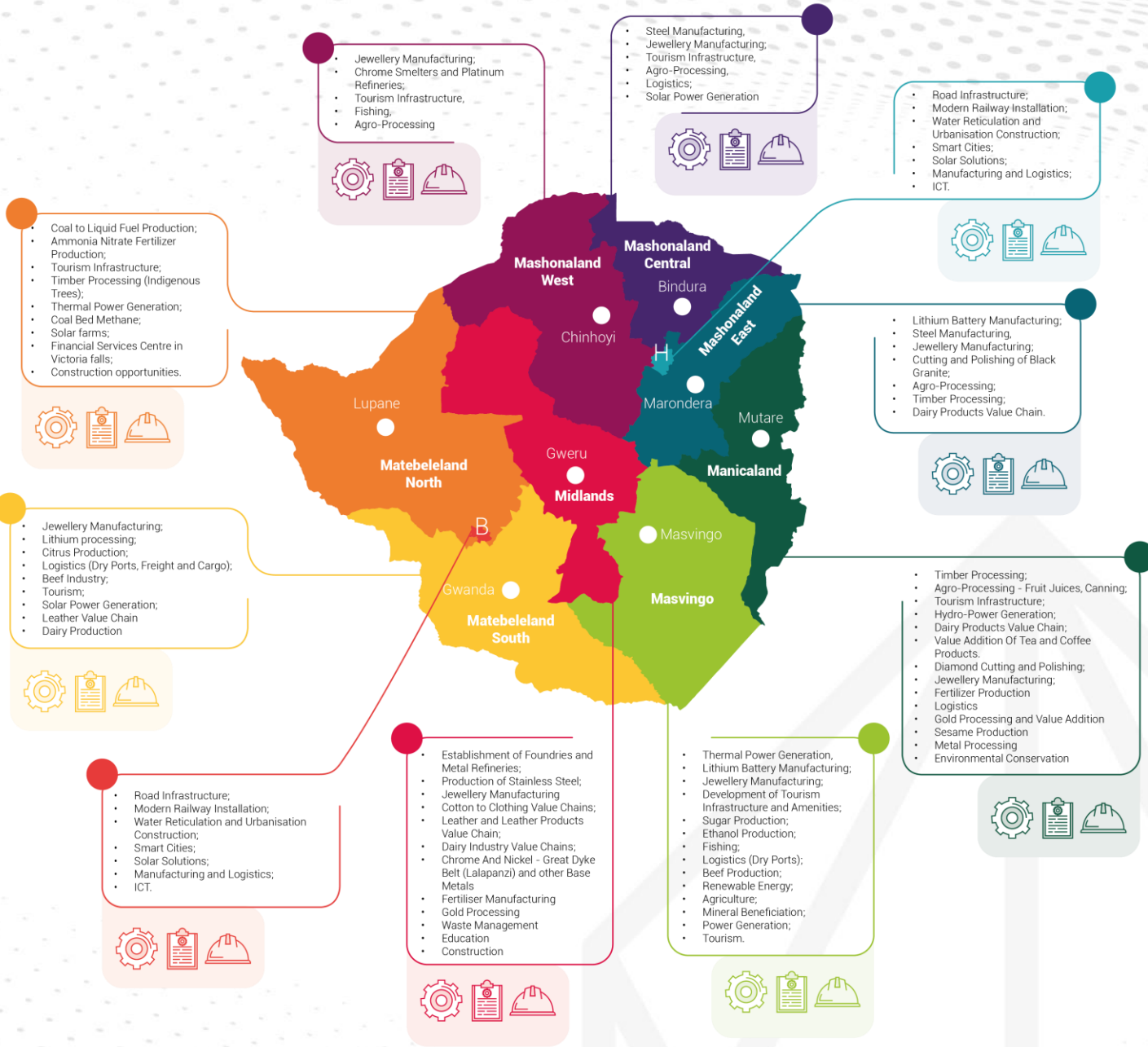


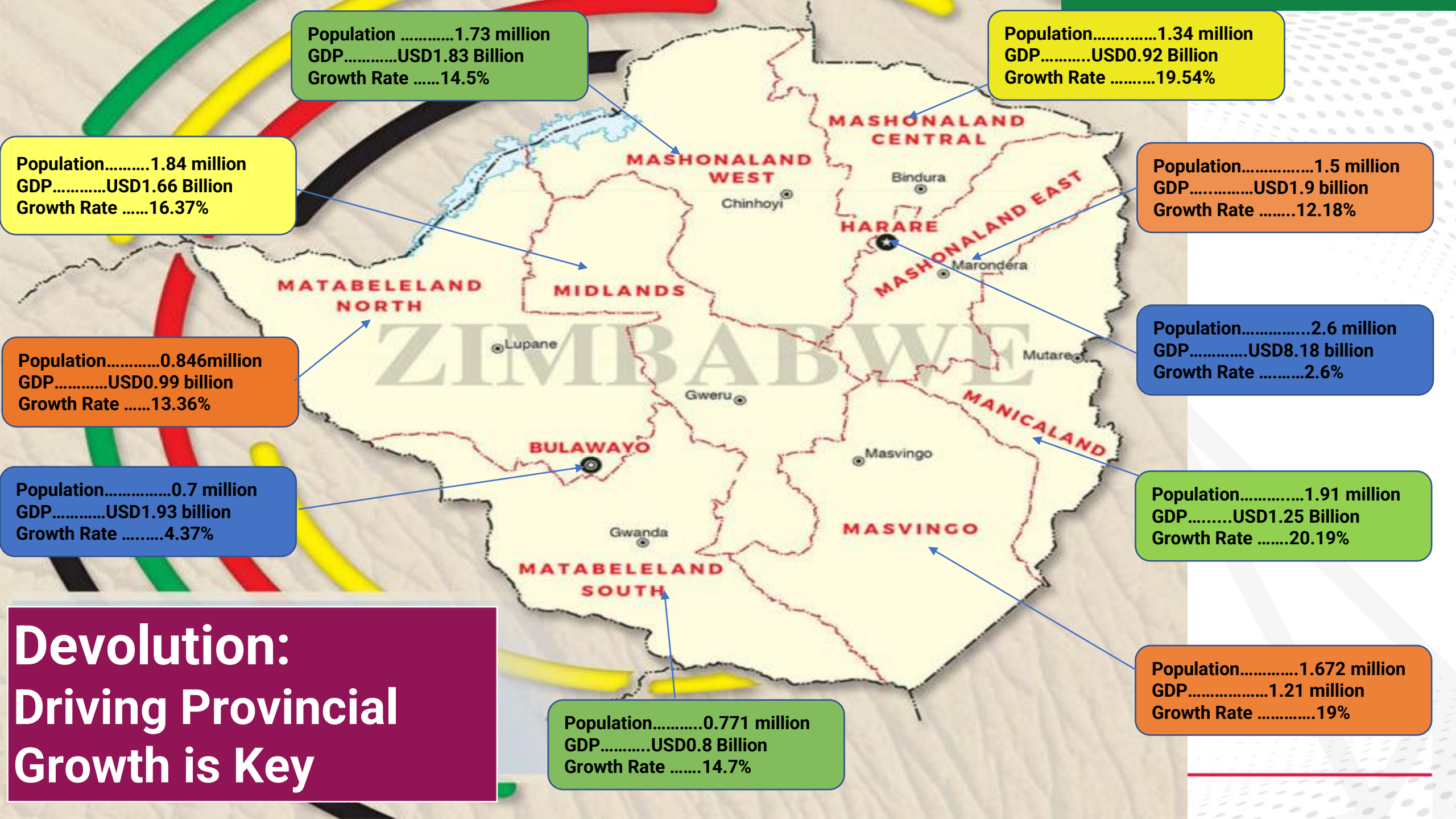


# Investment Map

## Key

- Harare
- Bulawayo
- Mash West
- Mash Central
- Mash East
- Manicaland
- Masvingo
- Midlands
- Mat South
- Mat North





**Devolution:  
Driving Provincial  
Growth is Key**

Population.....1.73 million  
GDP.....USD1.83 Billion  
Growth Rate .....14.5%

Population.....1.34 million  
GDP.....USD0.92 Billion  
Growth Rate .....19.54%

Population.....1.84 million  
GDP.....USD1.66 Billion  
Growth Rate .....16.37%

Population.....1.5 million  
GDP.....USD1.9 billion  
Growth Rate .....12.18%

Population.....0.846million  
GDP.....USD0.99 billion  
Growth Rate .....13.36%

Population.....2.6 million  
GDP.....USD8.18 billion  
Growth Rate .....2.6%

Population.....0.7 million  
GDP.....USD1.93 billion  
Growth Rate .....4.37%

Population.....1.91 million  
GDP.....USD1.25 Billion  
Growth Rate .....20.19%

Population.....0.771 million  
GDP.....USD0.8 Billion  
Growth Rate .....14.7%

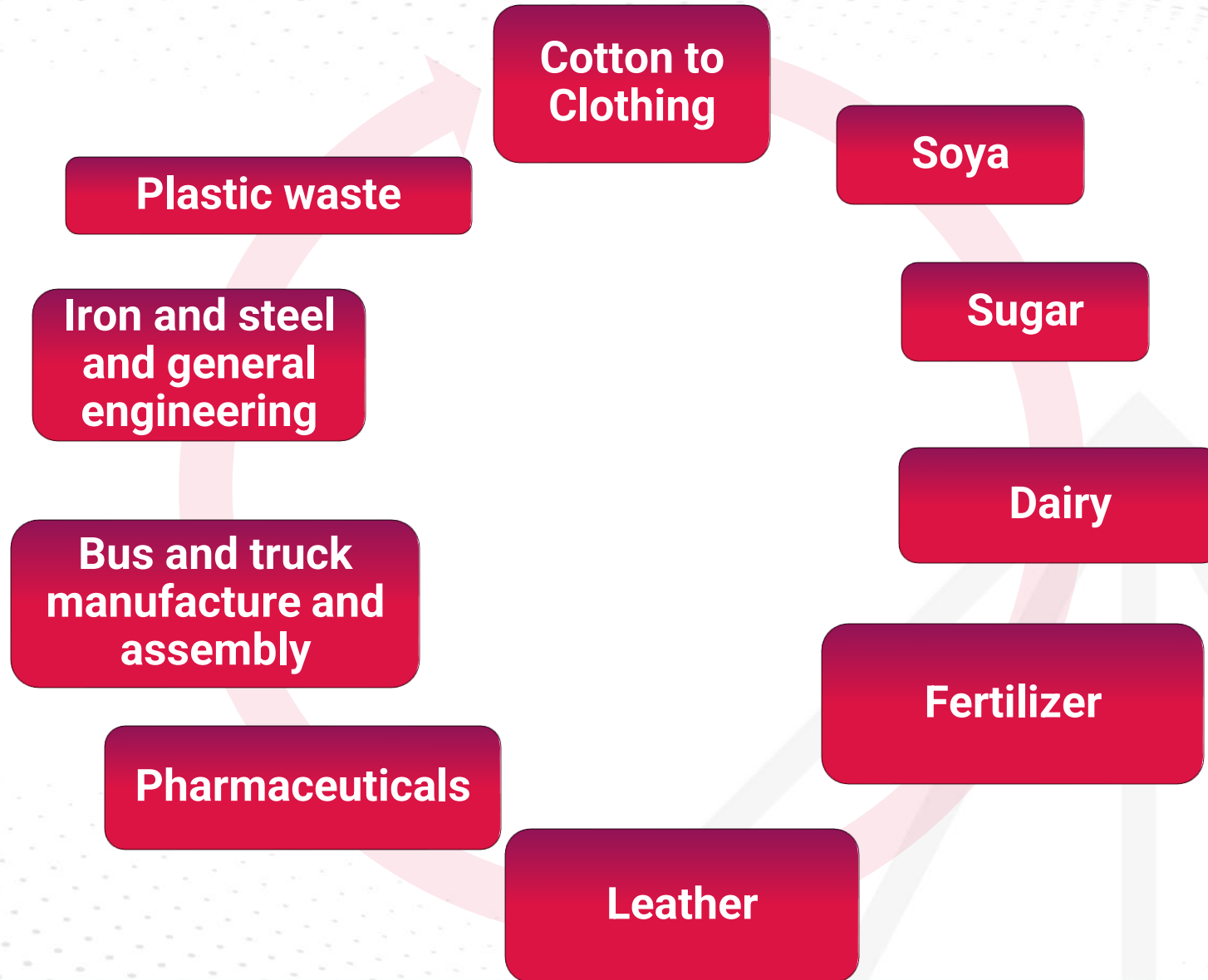
Population.....1.672 million  
GDP.....1.21 million  
Growth Rate .....19%



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# Value Chain priorities





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# **Example of innovation in value chain advancements**

## **Adoption of established but new to Zimbabwe technologies**

- Liquid vs solid granulated fertilizer
- Foliar fertilizers
- Slow-Release fertilizers
- Solar with respect to nitrogen fertilizer production
- Double Contact Double Absorption (DCDA) in sulphuric acid production
- Cogeneration of electricity in sulphuric acid production

## **New Technologies**

- Bio-stimulants
  - Nano- and micronized technologies
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# Investors' Session

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# ZIDA Investment Ecosystem

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ZIDA's role can broadly be described as:

- Promoting, planning and implementing investment promotion strategies;
  - Facilitating entry and implementation of investment projects;
  - Operation of the One Stop Investment Services Centre;
  - To establish and regulate special economic zones;
  - To promote, appraise and recommend private public partnerships;
  - Investor after-care and monitoring of projects; and
  - Promoting decentralisation of investment activities in line with the country's devolution thrust.
-



# Main Categories of Investment

## Public Private Partnership

- In its simplest form, a PPP is a contractual arrangement between Government(or any of its agencies) and the private sector to deliver a project or to provide services.
- ZIDA has the responsibility of assessing all PPP's before presenting these to the PPP Committee which is Chaired by the PS for Finance and Economic Development, before recommending to Cabinet.

## Special Economic Zones

- A Special Economic Zone (SEZ) refers to:
- a Geographically demarcated and secured area
- within which multi-sectoral business investments are conducted
- under a liberal legislative framework
- and also enjoying certain fiscal and non-fiscal incentives.

## General Investments

- These are investments wherein private investors deploy their capital in chosen projects without a requirement for partnership with government or any of its entities.



# Client Service Charter

## Service standards

Service Commitment	Turn around time
Company registration	2 days
ZIDA License	10 working days after all information is submitted
OSISC queries	2 working
SEZ License	Within 3 months
PPPs	Within 3 months
Response to Media enquiries	3 Days
Response to all emails	Within 24 hours
Response to all calls	5 rings
Attend to all clients at reception	5 minutes
Handling of enquiries/ service response	Within 24 hours
Customer feedback	Within 24 hours





## AGRICULTURE

- ✓ Fertile land
  - Over 32, 2 million hectares of potential agricultural land
- ✓ Excellent and diverse climate
- Investment Opportunities
  - Agriculture Financing
  - Potential for greenfield agricultural projects in Tugwi Mukosi and Kanyemba areas.
  - Government recently relaxed investor requirements in the field of medicinal cannabis.
- ✓ Fiscal incentives
  - VAT deferment on some capital equipment
  - Income tax deduction on expenditure incurred on land developments
  - Rebate on imported materials
  - VAT zero-rated for agricultural inputs



## KNOWLEDGE ECONOMY

- ✓ Digital Economy
  - Government's thrust is the achievement of an e-enabled economy where all sectors embrace ICT to improve efficiency in line with the global trends
- Critical Objectives include:
  - Increasing internet penetration rate from 59.1% in 2020 to 75.42% by 2025
  - Achieve increased mobile penetration rate to 100% by 2025



## MINING

- ✓ Rich soils
  - Over 55 international tradable minerals
  - Second highest deposits of platinum in the world
- ✓ Major mineral deposits
  - The Great Dyke belt (PGMs, chrome, gold etc.)
  - Coal fields-Beitbridge-Gokwe-Hwange belt
  - Alluvial and conglomerate Diamonds
  - The Mashonaland Dolerite Dykes
  - Significant Iron Ore, Lithium and Rare Earth deposits
- ✓ Investment Opportunities
  - Prospecting and exploration
  - Mining and value addition (e.g. cutting and polishing)
  - Potential to partner with ZMDC to resuscitate idle assets
  - Greenfield projects available in base minerals and more recently CBM



## TOURISM

- ✓ Natural Endowment
  - The Big 5
  - National parks: 5 million hectares of land or 13% of Zimbabwe's total land area
  - 5 UNESCO World Heritage Sites, including Victoria Falls
- ✓ Existing investment opportunities
  - Hotel and Catering industry
  - Services and other downstream related activities
  - Safari and tour operations
  - Opportunity for pioneering and groundbreaking investment in the recently designated Victoria Falls and Masuwe Special Economic Zone.
- ✓ Eco-tourism
  - Particularly high potential area yet to be fully realised
  - Partnerships with local communities (CAMPFIRE)



## INFRASTRUCTURE

- ✓ Relatively developed transport network
  - Road network of 88 133 km
  - Rail network of 3 109 km
  - 3 International airports and 18 smaller airports for domestic and regional
- ✓ Modern electricity and telecommunications
  - Mobile Penetration rate of 100.5%
  - Internet Penetration rate of above 50%
  - Installed power generation capacity of over 2 300 MW
  - Potential to develop over 2 000 MW additional power
  - Link to the Southern African Power Pool
- ✓ Industrial infrastructure
  - Agriculture infrastructure, Dams
  - Industrial parks and factory shells
  - Scope for modernisation and expansion



## MANUFACTURING

- ✓ Resurgent Manufacturing Sector
  - Zimbabwe currently on a reindustrialization drive
  - Manufacturing set to increase contribution to GDP
- ✓ Investment Opportunities
  - Development of Agro and mineral based value chains
  - Processing of agricultural produce
  - Creation of regional manufacturing hubs taking advantage of Zimbabwe's central location
- ✓ Value Chain Opportunities
  - Cotton
  - Leather
  - Steel
  - Lithium processing to electric vehicle batteries

# Energy Sector

## Strategic Priorities

- Improve access to energy supply (electricity, fuel & gas) for both industrial and domestic use.
- Development of reliable, adequate and sustainable low priced power.
- Increase the national electricity access rate by 50% which is currently around 41% (i.e. increase generation from 2300MW to 4670 MW),
- Improve access to modern energy through expanding and reinforcing the transmission grid to ensure system stability and security of supplies.

## Targeted Projects

### Power Generation

- Hydro Power - Batoka (1200MW)
- Thermal Power – Hwange (600MW)
- Solar Energy – 1600MW
  - AF Power (50MW)
- Wind Energy (50MW)
- Waste to Energy (30MW)

### Transmission and Distribution Network

- Upgrading & expansion of existing network
- Construction of new Independent grid operators

### Fuel Energy

- Coal Bed Methane Gas (Approximately 40 terra cubic feet of coal bed methane)
- Coal to liquid fuel and chemicals

## Key Challenges

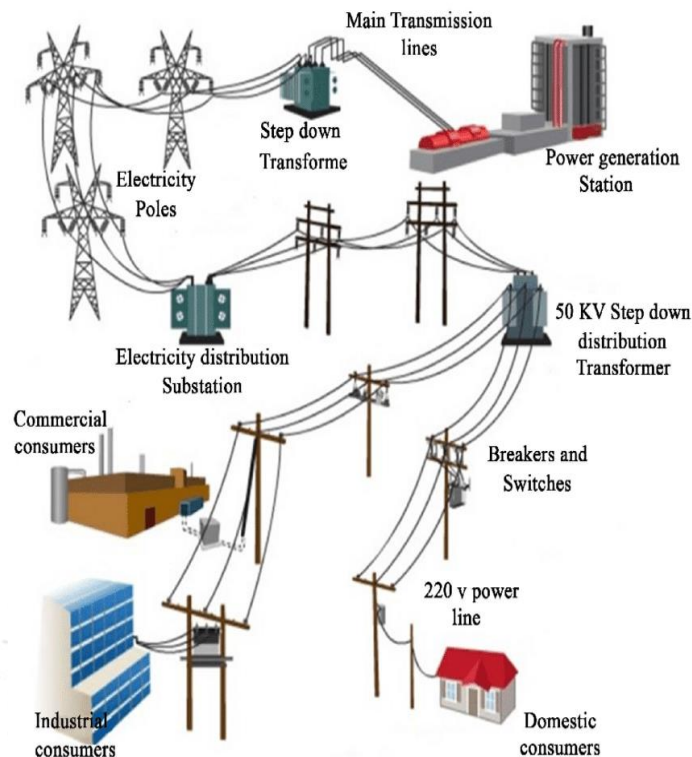
- Inadequate power supply (electricity, fuel & gas) due to aged infrastructure
- Only 41% of the country's households have access to electricity
- Vandalism of power transmission and distribution networks
- Huge costs of power imports

## Expected Outcomes

- Adequate, reliable & sustainable power supply (electricity, fuel and gas) for both domestic, industrial and export purposes
- Zero electricity imports by 2025
- Economic stability and growth

## Strategic Interventions

- ZIDA to work with relevant stakeholder in strengthening existing capacities of energy resource management,
- Development of an Integrated Energy Resource Master Plan,
- Implementation of an integrated comprehensive power generation and transmission framework,
- Development of new generation capacity taking cognoscente of diversified energy mix,
- promotion of the adoption of Fuel Cells and large scale battery systems as standby power sources
- Promote energy projects in both local and foreign investment markets,
- Work with relevant institutions and advocate for a cost recovery energy tariff,
- Seek strategic partnerships in alternative sources of energy,
- Build capacity for local manufacture of Renewable Energy products,
- Upgrading, rehabilitation and maintenance of the existing generation capacity,
- Attract FDI in power generation,
- Promoting infrastructure sharing, and
- Promote research and development in the use of new technologies.





# Water Sector

## Strategic Priorities

- **Water Supply Sources**
  - **Dam Construction and Rehabilitation**
  - **Borehole drilling**
- **Water Conveyance system / network**
  - **Water pipelines rehabilitation, upgrading, expansion and new construction**
- **Water Storage Facilities**
  - **Rehabilitation, upgrading and expansion**

## Targeted Projects

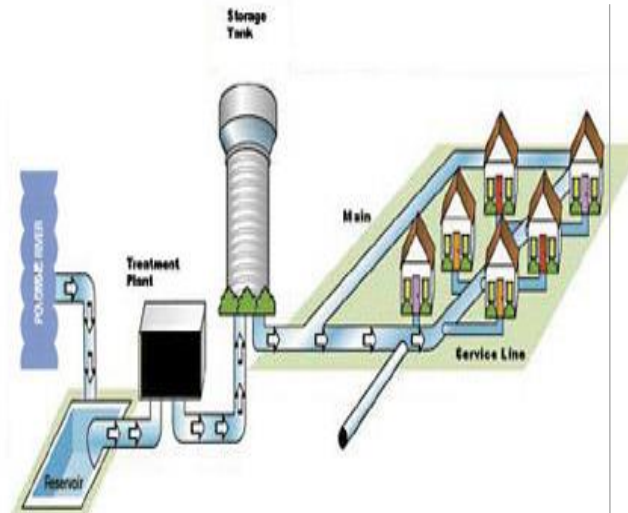
- **Kunzvi Dam**
- **Muda & Nyatsime Dams**
- **Gwayi Shangani**
- **Kondo & Chitowe Multi-Purpose Dams**
- **Harare, Chitungwiza, Bulawayo and other local authorities rehabilitation and upgrading of water treatment plants, storage and conveyance system**
- **Borehole drilling**

## Key Challenges

- **Limited access to clean safe water due to capacity and dilapidation of the water treatment plants, water storage facilities and high-water leakages in the water conveyance networks.**
- **Limited capacity of raw water supply due to under developed water bodies**
- **Poor revenue collections due to non-cost reflective tariffs**

## Strategic Interventions

- **ZIDA to work with relevant stakeholder in strengthening existing capacities of water resource management**
- **Promote water projects in both local and foreign investment markets**
- **Work with relevant institutions and advocate for a cost -reflective water tariff.**
- **Work with relevant authorities in minimizing hydrological and climate vulnerability**
- **Seek strategic partnership in water projects for Harare and Bulawayo cities**



## Expected Outcomes

- **Increased access to clean safe water from 77.3% to 90% by year 2025**
- **Increased raw water supply for agricultural and industrial purpose**
- **Increased water storage facilities**



# Opportunities: Agriculture



## Fertile land

- Over 32,2 million hectares of potential agricultural land
- Excellent and diverse climate



## Investment Opportunities

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- Potential for greenfield agricultural projects in Tugwi Mukosi and Kanyemba areas.
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## Fiscal incentives

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## Opportunities: Mining



### Rich soils

- Over 55 international tradable minerals
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### Major mineral deposits

- The Great Dyke belt (PGMs, chrome, gold etc.)
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# Opportunities - Tourism



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## Industrial infrastructure

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# Opportunities: Manufacturing



## Resurgent Manufacturing Sector

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## Investment Opportunities

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## Value Chain Opportunities

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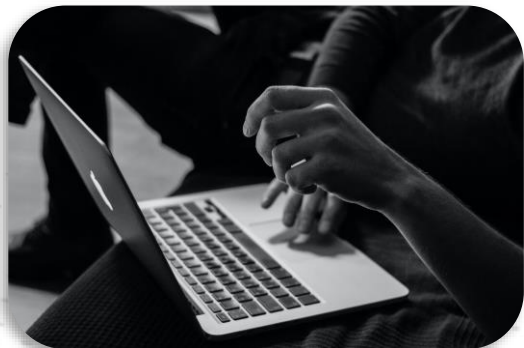


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# Opportunities: Knowledge Economy

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# Flipping Books

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- [Investor guide](#)
  - [Information, Education and Communication](#)
  - [Public Private Partnerships](#)
  - [Special Economic Zones](#)
  - [General Investments](#)
  - [Investment Opportunities](#)
  - [News letter to investors](#)
  - [Agriculture Prospectus](#)
  - [Mining Prospectus](#)
  - [Medicinal Cannabis](#)
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# Thank You

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For more information on:

General Investments, SEZs, PPPs & the One Stop Investment Service Centre

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